

EXECUTIVE SUMMARY

Manchester-Boston Regional Airport serves New Hampshire and the greater Boston region and is poised for growth given North American trends. The impact report estimates employment, wages, and output from on-airport activities, including operations and construction. It also evaluates manufacturing and logistics jobs related to land use at MHT, tourism benefits, and broader fiscal impacts such as property and income taxes.



2024 BY THE NUMBERS

 **\$770M**

total on-airport economic impact

 **\$50M**

economic activity (state and local taxes)

 **\$1,100**

total economic impact per enplaned passenger

 **1.28M**

passengers flew through MHT

 **\$272M**

in total annual visitor expenditures

TRAVEL+ LEISURE



MHT earned the top spot as the **#1 domestic airport in 2023** from Travel + Leisure Magazine, with additional top 10 rankings in 2019, 2022, and 2024.

OFF-AIRPORT ADJACENT ECONOMIC IMPACT

A measurement of the ripple effect of on-site economic activity, supporting growth in jobs, earnings, and outputs across New England.

Manufacturing employment is the largest share of adjacent economic activity with:

21,000 jobs | **\$2.3B** in earnings

 **\$3.7B** in economic output

TOURISM IMPACT

Total economic activity of visitors through MHT creates:

2,280 jobs | **\$95M** in earnings

 **\$272M** in economic output

EMPLOYMENT

A measurement of initial economic impact.

On-Airport Employment supports:

2,600 jobs | **\$179M** in earnings

 **\$411M** in economic output

On-Airport Construction generated:

300 jobs | **\$19M** in earnings

 **\$38M** in economic output

Total On-Airport Operating generated:

2,900 jobs | **\$198M** in earnings

 **\$449M** in economic output

FISCAL IMPACTS

Total annual fiscal impact of **\$49.5M** in state and local taxes:

 **\$8.5M**

in **Meals and Room Tax** revenue

 **\$15.3M**

in **State and Local Property Tax** revenue

 **\$7.7M**

in **Business Enterprise Tax** revenue

 **\$18.0M**

in **Business Profits Tax** revenue

\$1.6M 

Under an optimal growth model, **meals and room tax revenue** from new passengers and visitors would increase by **\$1.6 million** per year.

FUTURE

MHT is well positioned to capture growing passenger demand due to the positive economic climate in New Hampshire and in the city of Manchester, however, the airport is losing the potential economic output due to passengers not flying out of MHT.

With a shift in policy focus and consumer choices, MHT has the potential to yield significant increases in on-airport related economic impacts (*below numbers focus on airport operations and excludes on-airport capital investment*):

 **ADDITIONAL JOB CREATION:** 5,270 → **5,900**

 **ADDITIONAL WAGE CREATION:** \$248M → **\$455M**

 **ADDITIONAL ECONOMIC OUTPUT:** \$708M → **\$1.06B**



New Hampshire **loses \$500M annually in lost economic output** due to passengers using alternative airports outside the state.

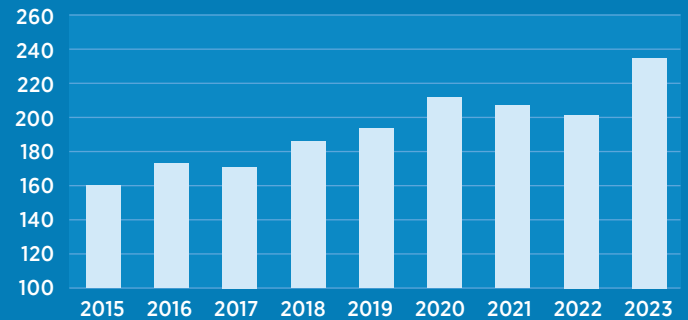
AIR CARGO

Air Cargo is critical to MHT and the greater New Hampshire economy, with a continued growth in cargo volumes at 5% annual rate since 2015.

MHT is New England's third largest cargo airport, processing more air cargo each year than all other regional airports in New England combined.

CARGO PROCESSED

(millions of pounds)



Source: MHT



236M lbs.

of cargo processed by MHT in 2023